

RESERVATION RECEIPT AGREEMENT

LEASE and/or OPTION and/or PURCHASE APPLICATION

Application for (Address) "Property": _____

Earnest Money fee of \$ _____ has been paid to Management for processing the application. Before the application can be processed, this Agreement must be signed by all parties who will be applying to lease, option or purchase the property. The undersigned expressly agrees that if the application is approved, applicant(s) agrees to lease and/or purchase, owner finance or lease-option (as the case may be) this property in its present "as is" condition. Applicant(s) further agree that if applicant(s) are accepted by Management and then decide, for any reason, not to move into the premises, then all monies paid herewith shall be retained as liquidated damages. Processing of the application(s) shall proceed as timely as possible and the results may be delivered via telephone, fax or mail. If approved, applicant(s) agree(s) to pay the balance of funds due and complete the paperwork by the closing date listed below, otherwise management shall retain the application and reservation fees and applicant's reservation shall be terminated.

A PHOTOCOPY OF ALL APPLICANT(S) DRIVERS LICENSE(S) OR PICTURE IDENTIFICATION CARD(S) ARE ATTACHED TO THE APPLICATION [], OR WILL BE PROVIDED []. I (we) warrant that the application is complete, true and correct and I (we) herewith give my (our) permission for anyone contacted to release all credit and personal information of the undersigned applicant(s) to Management or their authorized agents, at any time, now and in the future, for the purposes a credit extension or credit review while under contract. I (we) further authorize Management or their Authorized Agents to verify the application information, including, but not limited to obtaining criminal records, credit agencies and bureaus, contacting creditors, present or former landlords, employers and personal references, whether listed or not, at the time of the application and at any time in the future, with regard to any agreement entered into with Management. Any false, inaccurate, misleading or unverifiable information will constitute grounds for rejection of this application, or at any later time, after possession has been delivered to applicant(s), Management may immediately terminate any agreement entered into with applicant(s), if any information on the application is later found to be false, inaccurate, misleading or unverifiable.

I/We have been provided a copy of this Application Receipt and agree to the terms stated herein. Acceptance of this application and any money for the reservation fee does not bind Management in any way until Management approves the application.

TO OCCUPY ON OR BEFORE (DATE)

Full Name: _____ Social Security Number: _____

Present Address: _____ Date of Birth: _____

City: _____ State: _____ Zip: _____

Applicant Signature: _____ Date: _____

Full Name: _____ Social Security Number: _____

Present Address: _____ Date of Birth: _____

City: _____ State: _____ Zip: _____

Applicant Signature: _____ Date: _____

Applicant Signature: _____ Date: _____

-----Do Not Write Below This Line - To Be Filled Out By Management -----
Receipt of \$ _____ for a non-refundable application fee, and \$ _____ for a reservation fee from applicant is hereby acknowledged.

_____, As Agent Date: _____.